

FINANCIAL HIGHLIGHTS

	Half year to 30 June 2012	Half year to 30 June 2011
Continuing operations		
Revenue	£301.3m	£288.2m
Headline operating profit ¹	£47.5m	£43.2m
Operating profit	£45.6m	£42.7m
Headline profit before taxation ¹	£45.7m	£40.8m
Profit before taxation	£43.8m	£40.3m
Headline operating cash flow ²	£52.3m	£39.8m
Operating cash flow ³	£49.1m	£36.5m
Net debt	£16.7m	£33.7m
Basic headline earnings per share ⁴	18.3p	16.2p
Basic earnings per share	17.2p	16.0p
Interim dividend per share ⁵	4.0p	3.6p

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¹ Headline operating profit and headline profit before taxation exclude the amortisation of acquired intangibles of £0.7m (2011: £0.5m) and acquisition costs of £1.2m (2011: £nil).

² Headline operating cash flow is defined as operating cash flow stated before cash flow relating to restructuring of £2.0m (2011: £3.3m) and acquisition costs of £1.2m (2011: £nil).

³ Operating cash flow is defined as cash generated by operations of £75.7m (2011: £57.1m) less net capital expenditure of £26.6m (2011: £20.6m).

⁴ A detailed reconciliation is provided in note 5 on page 19.

⁵ See note 7 on page 21.