

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL INFORMATION

2. Business and geographical segments continued

Other information continued

	Year ended 31 December 2011			
	Western Europe £m	North America £m	Emerging markets £m	Total AGI £m
Automotive & General Industrial				
Capital additions	17.7	3.9	6.1	27.7
Depreciation and amortisation	22.4	3.3	5.1	30.8
Impairment losses recognised in income	–	–	4.2	4.2
Balance sheet				
Assets:				
Segment assets	292.9	56.0	62.8	411.7
Liabilities:				
Segment liabilities	(96.3)	(15.3)	(16.4)	(128.0)
Segment net assets	196.6	40.7	46.4	283.7

3. Provisions

	Restructuring £m	Restructuring Environmental £m	Environmental £m	Total £m
1 January 2012	6.2	9.3	6.5	22.0
Increase in provision	–	–	0.2	0.2
Release of provision	(0.3)	(0.1)	–	(0.4)
Utilisation of provision	(1.4)	(0.6)	(0.3)	(2.3)
Exchange difference	(0.2)	(0.2)	(0.2)	(0.6)
30 June 2012	4.3	8.4	6.2	18.9
Included in current liabilities				8.0
Included in non-current liabilities				10.9
				18.9

The restructuring provision relates to the remaining costs associated with the closure of various Heat Treatment sites.

The Group provides for the costs of environmental remediation that have been identified, either as part of acquisition due diligence, or in other circumstances where remediation by the Group is required. This provision is reviewed semi-annually. The environmental provision has been separated into Restructuring Environmental and Environmental, to separately identify environmental provisions relating to the restructuring programme from those arising in the ordinary course of business.

Cash outflows in respect of these liabilities are expected to occur within 5 years.

4. Taxation

Year ended 31 Dec 2011 £m		Half year to 30 June 2012 £m	Half year to 30 June 2011 £m
	Current tax:		
18.0	Current tax – charge for the period	13.3	8.5
(4.7)	Current tax – adjustments in respect of prior periods	–	0.4
13.3	Total current tax	13.3	8.9
6.5	Deferred tax	(2.1)	1.6
19.8	Total	11.2	10.5

The rate of tax for the interim period is 25.3% (2011: 26.0%) of the profit before tax. The rate of tax is reflective of the impact of blending profits and losses from different countries and the different tax rates associated with those countries. The tax rate includes the impact of the reduction in the UK's corporation tax rate from 26% to 24% with effect from 1 April 2012.